



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Global Bond Total Return

Report as at 24/07/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Global Bond Total Return
Replication Mode	Physical replication
ISIN Code	LU1163225284
Total net assets (AuM)	243,681,897
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

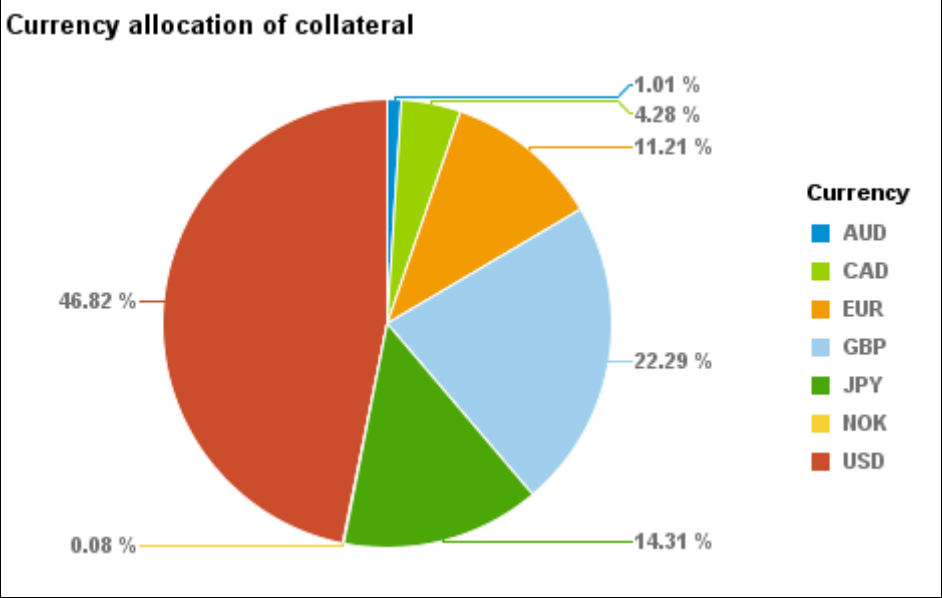
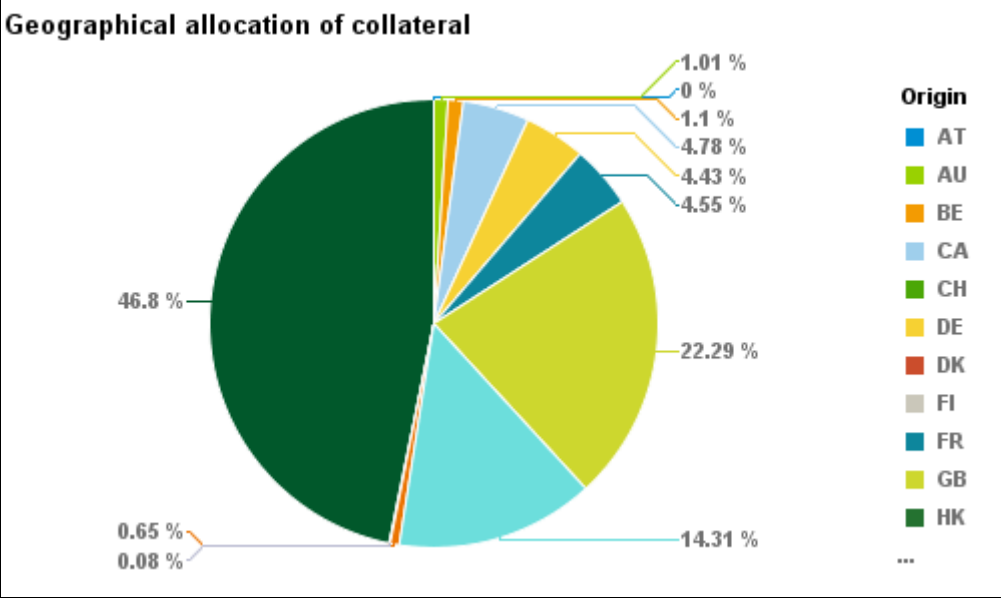
Securities lending data - as at 24/07/2025	
Currently on loan in USD (base currency)	22,631,870.87
Current percentage on loan (in % of the fund AuM)	9.29%
Collateral value (cash and securities) in USD (base currency)	24,689,009.36
Collateral value (cash and securities) in % of loan	109%

Securities lending statistics	
12-month average on loan in USD (base currency)	12,486,895.86
12-month average on loan as a % of the fund AuM	5.39%
12-month maximum on loan in USD	23,288,808.81
12-month maximum on loan as a % of the fund AuM	10.26%
Gross Return for the fund over the last 12 months in (base currency fund)	40,352.01
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0174%

Collateral data - as at 24/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A3EPP2	ATGV 2.500 10/20/29 AUSTRIA	GOV	AT	EUR	AA1	103.40	121.33	0.00%
AU000XCLWAM0	AUGV 2.750 06/21/35 AUSTRALIA	GOV	AU	AUD	AAA	378,831.71	249,515.38	1.01%
BE0000320292	BEGV 4.250 03/28/41 BELGIUM	GOV	BE	EUR	AA3	618.05	725.23	0.00%
BE0000337460	BEGV 1.000 06/22/26 BELGIUM	GOV	BE	EUR	AA3	196,293.54	230,332.59	0.93%
BE0000340498	BEGV 2.150 06/22/66 BELGIUM	GOV	BE	EUR	AA3	0.62	0.73	0.00%
BE0000350596	BEGV 0.400 06/22/40 BELGIUM	GOV	BE	EUR	AA3	0.64	0.75	0.00%
BE0000353624	BEGV 0.650 06/22/71 BELGIUM	GOV	BE	EUR	AA3	27,166.43	31,877.33	0.13%
BE0000359688	BEGV 3.450 06/22/43 BELGIUM	GOV	BE	EUR	AA3	7,513.20	8,816.06	0.04%
CA135087S216	CAGV 3.250 12/01/34 CANADA	GOV	CA	CAD	AAA	1,438,414.19	1,056,384.71	4.28%
DE0001030583	DEGV 0.100 04/15/33 GERMANY	GOV	DE	EUR	AAA	3.55	4.16	0.00%

Collateral data - as at 24/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
DE0001030740	DEGV 1.300 10/15/27 GERMANY	GOV	DE	EUR	AAA	73.07	85.74	0.00%
DE0001102432	DEGV 1.250 08/15/48 GERMANY	GOV	DE	EUR	AAA	37,667.73	44,199.65	0.18%
DE0001102572	DEGV 08/15/52 GERMANY	GOV	DE	EUR	AAA	0.44	0.52	0.00%
DE000BU22080	DEGV 2.200 03/11/27 GERMANY	GOV	DE	EUR	AAA	493,805.60	579,435.89	2.35%
DE000BU22106	DEGV 1.900 09/16/27 GERMANY	GOV	DE	EUR	AAA	221,901.89	260,381.66	1.05%
DE000BU25034	DEGV 2.500 10/11/29 GERMANY	GOV	DE	EUR	AAA	31,357.65	36,795.35	0.15%
DE000BU2F009	DEGV 2.600 05/15/41 GERMANY	GOV	DE	EUR	AAA	136,510.51	160,182.65	0.65%
DE000BU2Z015	DEGV 2.600 08/15/33 GERMANY	GOV	DE	EUR	AAA	11,094.69	13,018.61	0.05%
FR0011982776	FRGV 0.700 07/25/30 FRANCE	GOV	FR	EUR	AA2	2,267.82	2,661.09	0.01%
FR0013154044	FRGV 1.250 05/25/36 FRANCE	GOV	FR	EUR	AA2	1,314.14	1,542.02	0.01%
FR0013234333	FRGV 1.750 06/25/39 FRANCE	GOV	FR	EUR	AA2	0.80	0.94	0.00%
FR0013250560	FRGV 1.000 05/25/27 FRANCE	GOV	FR	EUR	AA2	531,065.12	623,156.55	2.52%
FR0013257524	FRGV 2.000 05/25/48 FRANCE	GOV	FR	EUR	AA2	1.43	1.68	0.00%
FR0013451507	FRGV 11/25/29 FRANCE	GOV	FR	EUR	AA2	222,919.12	261,575.28	1.06%
FR0013519253	FRGV 0.100 03/01/26 FRANCE	GOV	FR	EUR	AA2	5,269.31	6,183.06	0.03%
FR0014003513	FRGV 02/25/27 FRANCE	GOV	FR	EUR	AA2	1,755.57	2,060.00	0.01%
FR0014007L00	FRGV 05/25/32 FRANCE	GOV	FR	EUR	AA2	4.96	5.82	0.00%
FR001400H7V7	FRGV 3.000 05/25/33 FRANCE	GOV	FR	EUR	AA2	54.34	63.76	0.00%
FR001400HI98	FRGV 2.750 02/25/29 FRANCE	GOV	FR	EUR	AA2	191,830.23	225,095.30	0.91%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	309,170.91	419,251.21	1.70%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	622,403.95	844,010.88	3.42%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	309,172.00	419,252.69	1.70%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	309,172.30	419,253.10	1.70%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	309,172.43	419,253.27	1.70%
GB00BGDYHF49	GBGV 0.125 08/10/41 UNITED KINGDOM	GIL	GB	GBP	AA3	118,124.13	160,182.23	0.65%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	309,172.12	419,252.85	1.70%
GB00BMV7TC88	UKT 3 1/4 01/31/33 UK Treasury	GIL	GB	GBP	AA3	4,505.42	6,109.57	0.02%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	118,124.32	160,182.48	0.65%
GB00BPSNBG80	UKTI 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	AA3	458,896.62	622,286.76	2.52%
GB00BSQNRD01	UKT 4 3/8 03/07/30 Corp UK TREASURY	GIL	GB	GBP	AA3	449,767.17	609,906.77	2.47%
GB00BT7J0134	UKTI 1 7/8 09/22/49 Corp UK TREASURY	GIL	GB	GBP	AA3	623,269.26	845,184.28	3.42%
GB00BZ13DV40	UKTI 0125 08/10/48 UK TREASURY	GIL	GB	GBP	AA3	118,124.32	160,182.48	0.65%
JP1024731R68	JPGV 0.800 06/01/27 JAPAN	GOV	JP	JPY	A1	38,036,920.37	259,779.53	1.05%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	3,218,148.56	21,978.89	0.09%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	38,004,437.13	259,557.68	1.05%
JP1201651J76	JPGV 0.500 06/20/38 JAPAN	GOV	JP	JPY	A1	22,911,950.53	156,481.01	0.63%
JP1201841P46	JPGV 1.100 03/20/43 JAPAN	GOV	JP	JPY	A1	70,406,558.66	480,853.40	1.95%
JP1300681LA7	JPGV 0.600 09/20/50 JAPAN	GOV	JP	JPY	A1	91,361,927.72	623,971.61	2.53%
JP1470011Q24	JPGV 0.300 12/20/28 JAPAN	GOV	JP	JPY	A1	91,362,261.28	623,973.89	2.53%

Collateral data - as at 24/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1742701QB6	JPGV 11/20/25 JAPAN	GOV	JP	JPY	A1	38,048,031.39	259,855.41	1.05%
JP1742941R38	JPGV 03/23/26 JAPAN	GOV	JP	JPY	A1	38,018,877.88	259,656.30	1.05%
JP1742981R47	JPGV 10/10/25 JAPAN	GOV	JP	JPY	A1	38,016,896.32	259,642.77	1.05%
JP1743171R78	JPGV 01/13/26 JAPAN	GOV	JP	JPY	A1	38,024,560.46	259,695.11	1.05%
JP1743191R74	JPGV 07/21/26 JAPAN	GOV	JP	JPY	A1	9,738,945.81	66,513.76	0.27%
NL0015001AM2	NLGV 2.500 07/15/33 NETHERLANDS	GOV	NL	EUR	AAA	136,510.17	160,182.25	0.65%
NO0012440397	NOGV 2.125 05/18/32 NORWAY	GOV	NO	NOK	AAA	210,665.82	20,824.33	0.08%
US68323ADP66	ONTAR 2.500 04/27/26 ONTARIO	BND	CA	USD	AAA	4,973.04	4,973.04	0.02%
US912810QB70	UST 4.250 05/15/39 US TREASURY	GOV	US	USD	AAA	116,720.69	116,720.69	0.47%
US912810RW09	UST 0.875 02/15/47 US TREASURY	GOV	US	USD	AAA	842,009.35	842,009.35	3.41%
US912810TE82	UST 0.125 02/15/52 US TREASURY	GOV	US	USD	AAA	845,298.19	845,298.19	3.42%
US912810TK43	UST 3.375 08/15/42 US TREASURY	GOV	US	USD	AAA	38,188.14	38,188.14	0.15%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	845,227.99	845,227.99	3.42%
US912810TQ13	UST 3.875 02/15/43 US TREASURY	GOV	US	USD	AAA	155,554.86	155,554.86	0.63%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	16,057.80	16,057.80	0.07%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	844,745.22	844,745.22	3.42%
US912828Z781	UST 1.500 01/31/27 US TREASURY	GOV	US	USD	AAA	222,262.43	222,262.43	0.90%
US912828ZZ63	UST 0.125 07/15/30 US TREASURY	GOV	US	USD	AAA	955,510.19	955,510.19	3.87%
US91282CAV37	UST 0.875 11/15/30 US TREASURY	GOV	US	USD	AAA	961,014.79	961,014.79	3.89%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	190,072.92	190,072.92	0.77%
US91282CCM10	UST 0.125 07/15/31 US TREASURY	GOV	US	USD	AAA	623,987.98	623,987.98	2.53%
US91282CEM91	UST 2.875 04/30/29 US TREASURY	GOV	US	USD	AAA	957,014.59	957,014.59	3.88%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	271,761.97	271,761.97	1.10%
US91282CHT18	UST 3.875 08/15/33 US TREASURY	GOV	US	USD	AAA	439,170.46	439,170.46	1.78%
US91282CJH51	UST 2.375 10/15/28 US TREASURY	GOV	US	USD	AAA	109.57	109.57	0.00%
US91282CLK52	UST 3.625 08/31/29 US TREASURY	GOV	US	USD	AAA	5,740.35	5,740.35	0.02%
US91282CLL36	UST 3.375 09/15/27 US TREASURY	GOV	US	USD	AAA	113,977.77	113,977.77	0.46%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	265,768.32	265,768.32	1.08%
US91282CMT52	UST 4.125 03/31/32 US TREASURY	GOV	US	USD	AAA	955,714.86	955,714.86	3.87%
US91282CNK35	UST 3.875 06/30/30 US TREASURY	GOV	US	USD	AAA	930,627.06	930,627.06	3.77%
US91282CNL18	UST 3.750 06/30/27 US TREASURY	GOV	US	USD	AAA	957,860.52	957,860.52	3.88%
XS3077376047	QUBPR 3.250 05/22/35 MTN QUEBEC PROVINCE	BND	CA	EUR	AAA	100,682.68	118,141.95	0.48%
						Total:	24,689,009.36	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	MERRILL LYNCH INTERNATIONAL (PARENT)	6,944,996.50
2	GOLDMAN SACHS INTERNATIONAL (PARENT)	1,849,576.00
3	RBC EUROPE LIMITED (PARENT)	1,126,206.86
4	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	1,072,764.50
5	BARCLAYS BANK PLC (PARENT)	273,625.57